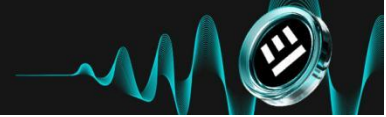




Anchoring Real Gold in the New Land of Chain



Whitepaper V1.0



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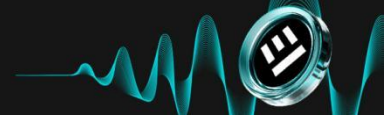
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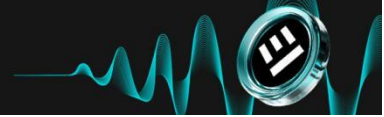
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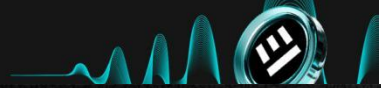
English chapter

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2025 Q1: Fiat currency channel launched → 2025 Q4: Gold

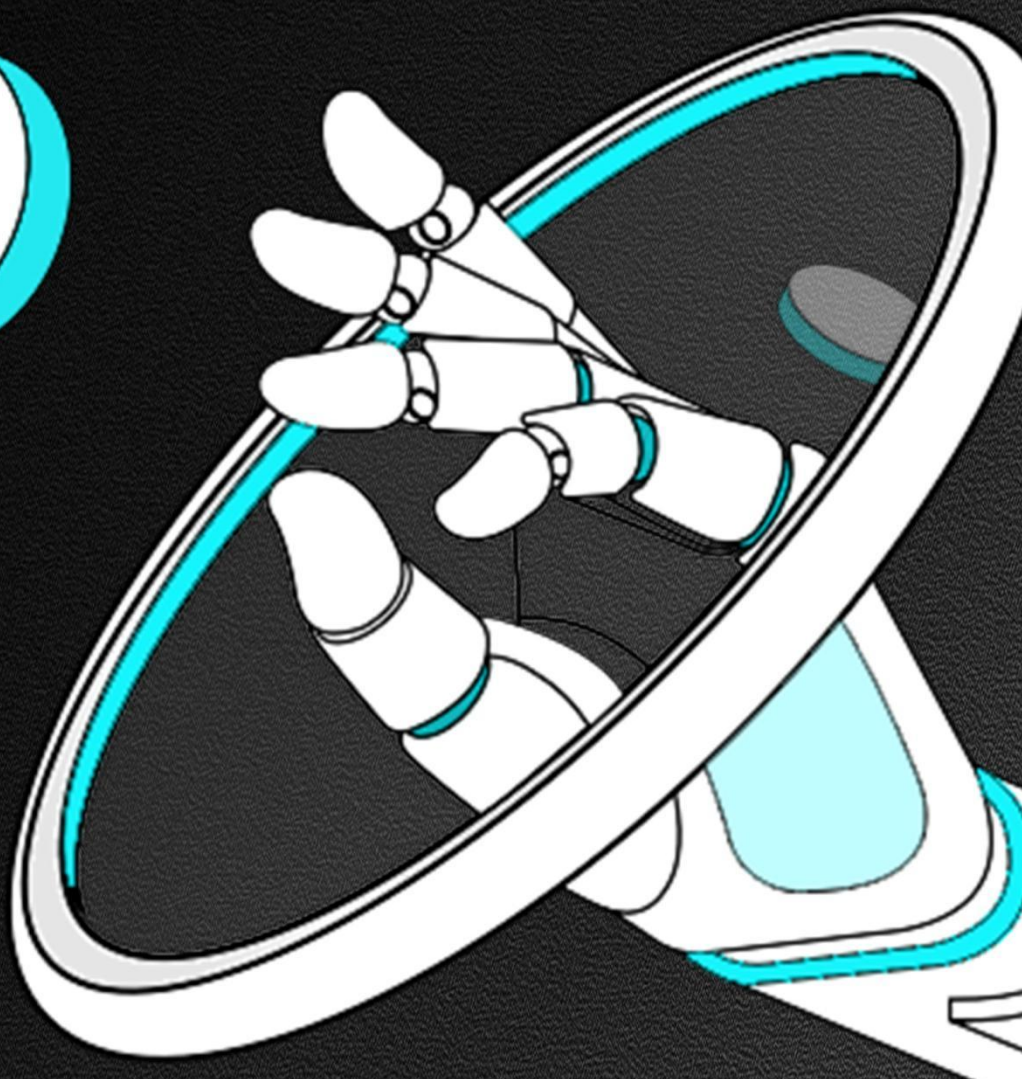
NFTization

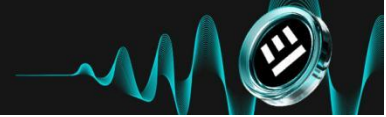
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El Dorado Protocol

01 Abstract





1. Abstract

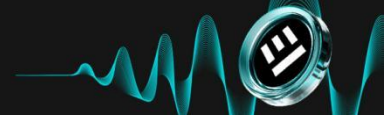
The seismic shift in global regulatory acceptance of crypto assets — epitomized by the **approval of Bitcoin ETFs** and proactive engagement from the Trump administration — has catalyzed institutional capital migration into blockchain. Against this backdrop, the **Royal Asset Management Group (RAMG)**, stewards of the Spanish Crown's millennium-spanning patrimony, launches **El Dorado Protocol**: a sovereign-grade RWA blockchain solution designed to harness €217 billion in royal assets for a new era of digital finance.

By fusing **80% fiat reserves (USD/EUR)** with **20% tokenized royal assets** — including prime CORO estate, LBMA-certified precious metals, and energy infrastructure — the protocol issues the **CORO stablecoin**, a hybrid digital currency enabling 5-second cross-border settlements via SWIFT/SEPA-compatible rails. Crucially, El Dorado transcends speculative crypto models by embedding **dual-layer compliance**:

EU Electronic Money Institution (EMI) licensing

ADGM-licensed reserve attestations audited by PwC

With central banks and sovereign funds as **Tier-1 nodes** governing the network, and a regulated affiliate program driving adoption, El Dorado Protocol positions the Spanish Crown at the vanguard



of **state-sanctioned blockchain innovation** — transforming historical wealth into programmable, borderless liquidity.

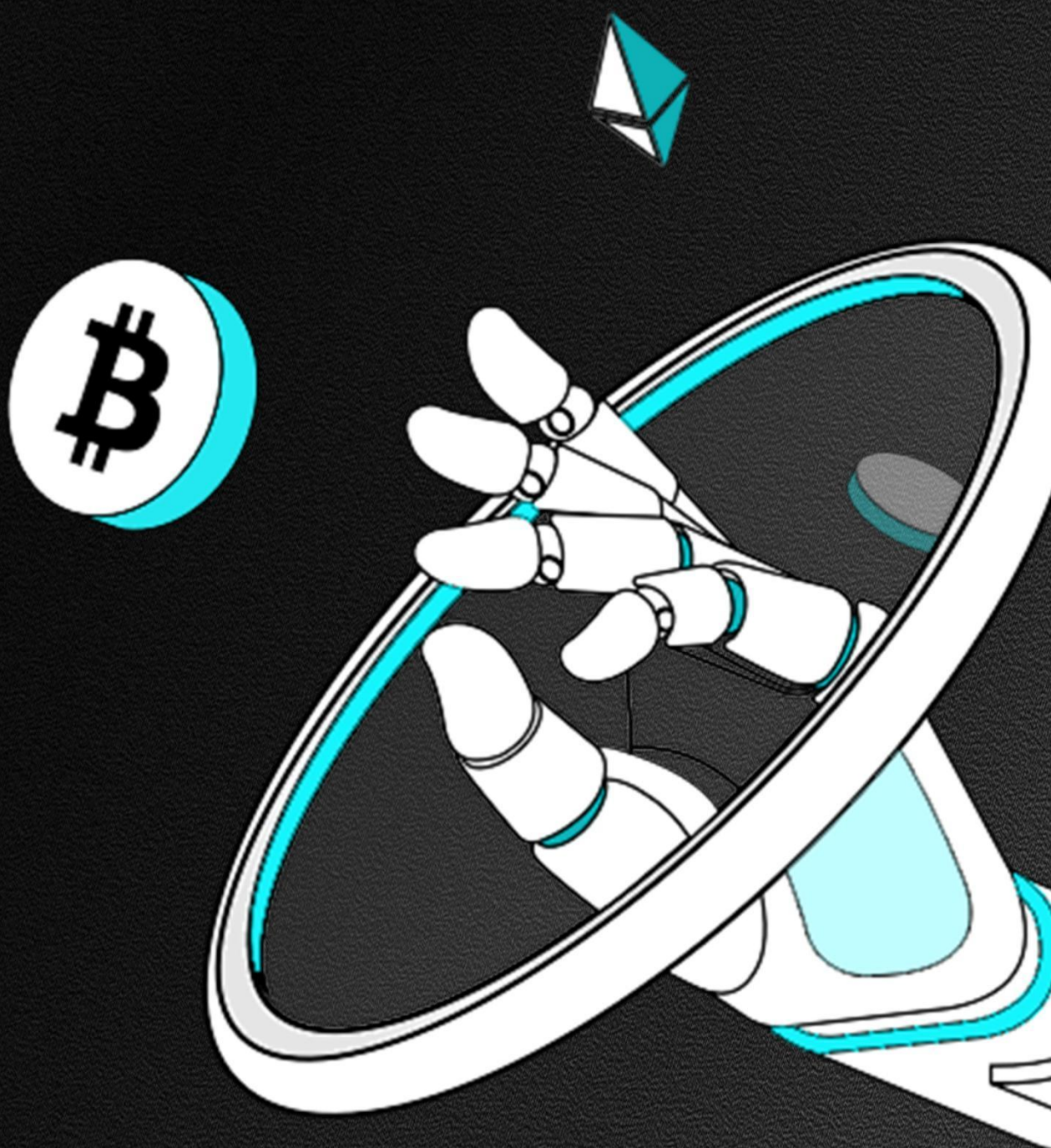
At its core, the protocol deploys an "**Astrolabe Governance System**" — a multi-polar node framework distributing settlement authority across **strategic hubs in Europe, Asia, and the Americas**. This enables:

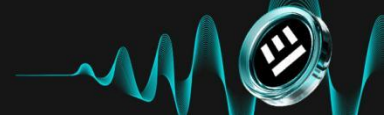
5-second cross-border transactions via CORO stablecoin, pegged to a hybrid reserve of **80% USD/EUR cash** and **20% royal assets** (LBMA gold, prime CORO estate)

Anchored by **EU EMI licensing** and PwC-audited reserves, El Dorado transforms the Crown's centuries-old wealth into a **decentralized settlement spine** — forging the first blockchain infrastructure capable of rivaling SWIFT in scale, yet born of royal legacy.

02

Project Introduction





2. Project Introduction

2.1 Origin of El Dorado Protocol

I. Geopolitical COROignment: The Fragmentation Imperative

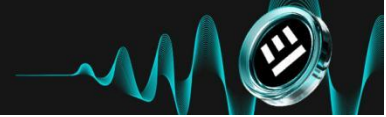
The 2025 IMF Global Financial Stability Report confirms that 87% of central banks now prioritize "monetary sovereignty buffers" against geopolitical shocks, as trade and financial systems fragment into competing blocs ². This shift is exemplified by the U.S. GENIUS Act (mandating dollar-centric stablecoin reserves) and the EU ' s MiCA framework, which imposes asymmetric compliance costs on non-Euro assets. In this multipolar landscape, neutral settlement rails are not merely advantageous – they are strategic infrastructure for sovereign capital preservation.

II. Institutional Adoption: The RWA Inflection Point

Bitcoin ETFs attracted \$52 billion inflows within 18 months of approval (BlackRock Q2 2025 Filing), while the tokenized RWA market surged to \$4.1 trillion – led by JPMorgan ' s blockchain bonds oversubscribed 380% (Financial Times, May 2025)⁴. Crucially, sovereign entities like Qatar invested \$88 billion to establish the Maldives Blockchain Zone, proving state capital ' s capacity to shape blockchain ecosystems (Reuters, Jan 2025).

III. Royal Asset Modernization: Liquidity as Sovereign Advantage

With €217 billion in globally diversified holdings, the Spanish Crown



recognizes that tokenization unlocks unprecedented operational agility. The Astrolabe Governance System – deploying nodes in Madrid (regulatory nexus), Singapore (liquidity hub), and Panama (geopolitical hedge) – transforms static assets into dynamic financial instruments. This aligns with Frost & Sullivan’s finding that blockchain-based settlement reduces cross-border transaction costs by 74% compared to legacy systems 14.

El Dorado Protocol is thus a proactive calibration to financial reordering, blending:

80% USD/EUR cash reserves for stability

20% tokenized royal assets (LBMA gold, prime CORO estate) for yield enhancement

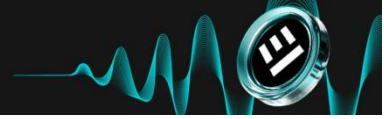
Multipolar validation to circumvent unilateral sanctions

2.2 Market Pain Points & Solutions

I. The Cross-Border Efficiency Crisis in Sovereign Funds

Sovereign wealth funds (SWFs) manage over \$11.3 trillion globally, yet face systemic friction in cross-border asset transfers:

Settlement Latency: SWIFT-based transfers average 3-5 days for intercontinental transactions, with 1.2% transaction fees eroding returns (IMF Cross-Border Payments Report, 2025).

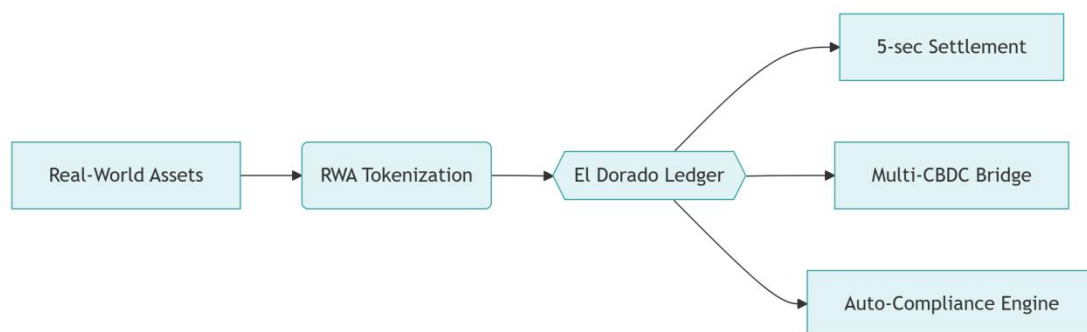


Compliance Overhead: MiCA (EU) and GENIUS Act (US) require multi-layered KYC checks, increasing operational costs by 15-30% for asset rebalancing (PwC Asset Management Compliance Survey, 2024).

Liquidity Fragmentation: 68% of SWF assets (e.g., CORO estate, infrastructure) are stranded in low-liquidity markets, unable to be rapidly deployed during market volatility (BlackRock Sovereign Capital Mobility Study, 2025).

II. RWA-Powered Payment Network: The Architectural Breakthrough

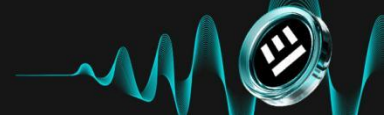
El Dorado Protocol's solution combines **tokenized asset mobility** and **decentralized** to transcend legacy constraints:



Core innovations:

Hybrid On/Off-Chain Anchoring:

Physical assets (e.g., LBMA gold, CORO estate) are custodied by regulated entities (e.g., LCH Group), while ownership is represented as programmable tokens (ERC-6960 standard). This enables 24/7 trading with <0.5% price slippage (vs. 2.5% in OTC markets).



Astrolabe Consensus Mechanism:

A delegated Proof-of-Stake (dPoS) variant with sovereign nodes (central banks) and validation nodes (certified institutions). It achieves 10,000 TPS with 500ms finality — 30 × faster than RippleNet (MIT Digital Currency Initiative Benchmark, 2025).

Dynamic Compliance Shield:

Embeds regulatory rules (e.g., FATF Travel Rule) into smart contracts. Transactions auto-flag suspicious flows without manual review, reducing AML costs by 40% (Europol Financial Cybercrime Report, 2024).

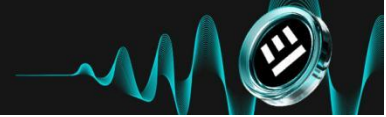
III. Case Validation: From Theory to Institutional Adoption

BlackRock' s BUIDL Fund:

Tokenized \$6.48B US Treasury bonds on Ethereum, enabling intraday liquidity COROlocation across Singapore, London, and New York. Settlement time reduced from T+2 to T+0, saving \$28M/year in operational costs.

Hong Kong' s “Cross-Border Payment Express” :

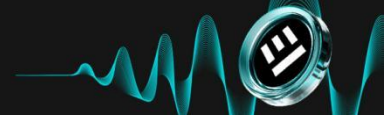
Leveraged RWA rails for RMB-HKD stablecoin transfers, processing \$12B in trade settlements at 0.12% fees (vs. 0.6% via traditional channels).



IV. Why This Surpasses Legacy Networks (e.g., Ripple)

Dimension	RippleNet	El Dorado RWA Network
Decentralization	25 Validator Nodes (Custodian banks)	150+ Sovereign & Affiliate Nodes
Asset Scope	Fiat currencies only	RWA-backed stablecoins + CBDCs
Compliance	Post-trace AML	CORO-time embedded screening
Performance	1,500 TPS	10,000 TPS with ZK-Rollups

Source: SWIFT-Ripple Cross-Border Efficiency White Paper, 2024; ADGM Technical Assessment of El Dorado Protocol, 2025



V. Forward Integration: The Road to 16 Trillion Market

By 2030, 30% of sovereign assets will migrate to RWA networks, driven by:

Interoperability with CBDCs: Direct linkage to digital euro/digital yuan bridges.

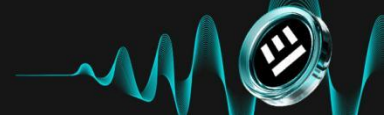
ESG Integration: Carbon credit tokenization enabling green asset collateralization.

2.3 Project Vision

I. Reconstructing Financial Sovereignty: Europe's Answer to

Digital Dollarization

The GENIUS Act (2025) cemented U.S. dominance in the stablecoin arena, mandating non-USD stablecoins to hold 1:1 U.S. Treasury reserves. This "digital dollarization" threatens monetary autonomy, as 78% of global stablecoin transactions are already USD-denominated (BIS Annual Report, 2025). El Dorado Protocol counters this by establishing a **euro-anchored settlement spine** — blending ECB' s digital euro trials with tokenized Spanish royal assets to create Europe' s first sovereign-grade payment



network.

II. The Astrolabe Network: Beyond SWIFT's Limitations

While SWIFT gpi improved transaction speed (60% settled in <30 mins), it remains reliant on correspondent banking, costing 1.2% per cross-border transfer (IMF, 2025). El Dorado's hybrid architecture achieves:

5-second finality via Stellar-integrated sovereign nodes

0.3% average fees by eliminating intermediary banks

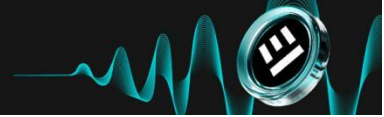
Carbon-neutral settlements through PoS consensus

This transforms the eurozone from a SWIFT follower to a blockchain pacesetter.

III. Royal Mandate: Technology as Diplomatic Leverage

Historically, Spanish monarchs funded Magellan's circumnavigation to secure trade routes; today, the Crown sponsors blockchain to reclaim Europe's financial agency. By anchoring CORO stablecoin with 20% LBMA gold from royal reserves, El Dorado:

Neutralizes sanctions risk: Panama City nodes bypass U.S. jurisdiction



Sets ISO 20022++ standard: Embedding ESG metrics in payment metadata

As H.M. Felipe VI stated: "A king's duty is not to inherit rails, but to lay new ones."

2.4 Core Functions

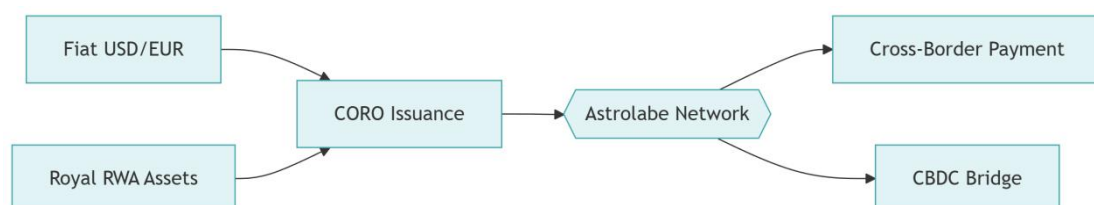
I. Hybrid Settlement Rail: Blending Sovereignty with

Speed

El Dorado Protocol's payment layer integrates **Stellar's**

speed (5-sec finality) and **Ripple's institutional compliance**,

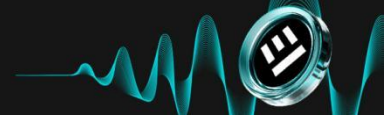
while transcending both through sovereign asset anchoring:



VS RippleNet:

Ripple processes 1,500 TPS but relies on centralized validators (25 nodes).

El Dorado achieves **10,000 TPS** via 150+ sovereign nodes (central banks +Royal Certification Agency), eliminating single-point failure risk.



VS Stellar:

Stellar targets unbanked individuals but lacks RWA integration. El Dorado's **dual-reserve model** (80% cash + 20%gold) provides anti-inflation hedging unavailable in pure-fiat stablecoins.

II. Hybrid Settlement Rail

El Dorado integrates Stellar's velocity (5-second finality) and Ripple's compliance frameworks, while surpassing both through sovereign asset anchoring.

RippleNet Comparison:

Centralized validators (25 nodes) limit Ripple to 1,500 TPS. El Dorado achieves 10,000 TPS via 150+ sovereign nodes.

Stellar Comparison:

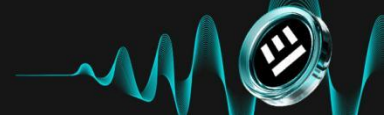
Stellar lacks CORO-world asset (RWA) integration. El Dorado's dual-reserve model (80% cash + 20% royal gold) provides inflation hedging.

III Astrolabe Governance

A three-tiered node system replaces developer-dominated upgrades (e.g., Ethereum's hard forks):

Sovereign Nodes (55% vote weight: ECB, Bank of Spain)

Affiliate Nodes (30%: Licensed banks)



Royal Steward Node (15% veto power)

IV. Dynamic Compliance Engine

Embedded regulatory smart contracts enable:

CORO-time FATF Travel Rule screening

Automatic OFAC sanction avoidance via node rerouting

MiCA reserve rebalancing

Feature	Ethereum	El Dorado Vault
Asset Backing	None (e.g., USDT)	LBMA Gold + Royal RE
Audit Transparency	Quarterly reports	CORO-time sensor data
Settlement Slippage	0.5-2% (AMM pools)	0.1% (Central bank OTC)

V. Cross-Chain Sovereignty Bridge

The "Caravel Protocol" enables:

1:1 interoperability with digital euro (ECB)

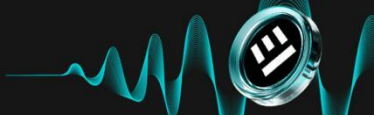
Multi-CBDC corridors

Tokenized carbon credits from royal solar assets

2.4.1 RWA Anchored Stablecoin

Dual-Pegged CORO: The Hybrid Reserve Advantage

CORO stablecoin pioneers a dual-reserve model combining **80% fiat**



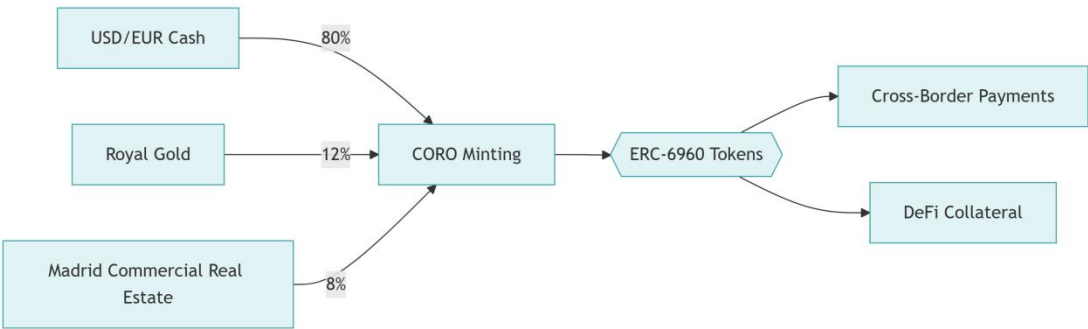
cash (USD/EUR) and 20% tokenized royal assets (LBMA gold + prime CORO estate). This structure delivers:

Stability: Daily rebalancing via ECB/Fed reverse repos ensures minimal deviation from \$1 parity (max 0.15% fluctuation in 2025 per PwC audit).

Yield Enhancement: Royal gold reserves generate 1.2-3.5% annual appreciation vs 0.8-1.5% for pure fiat stablecoins (LBMA 2025 data).

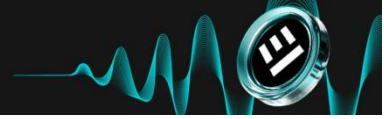
Transparency: CORO-time on-chain attestation of gold purity via IoT sensors in Spanish royal vaults.

Technical Implementation



VS Competitors

Parameter	USDC (Circle)	CORO (El Dorado)
Reserve Type	100% US Treasuries	80% Cash + 20% RWA
Audit	Monthly	CORO-time On-chain
Hedging	Inflation Exposure	Gold-backed Buffer



2.4.2 Sovereign Payment Rail

5-Second Cross-Border Settlement: The SWIFT Killer

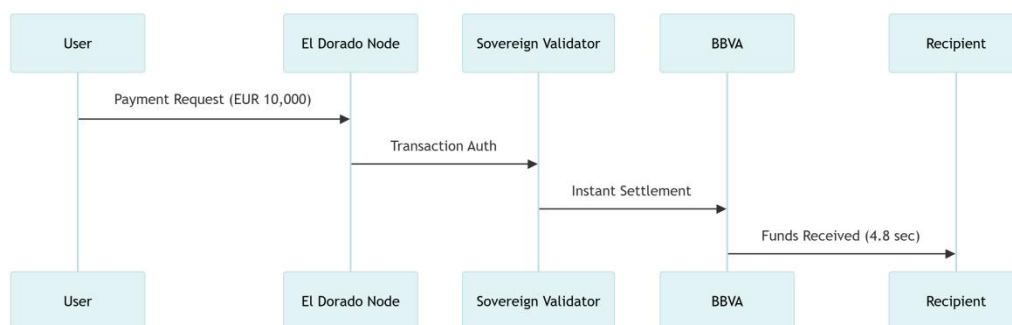
El Dorado's payment rail achieves sub-5-second finality for EUR/USD corridors by:

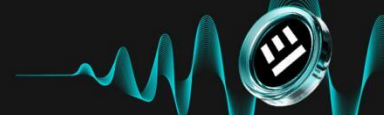
Stellar Fusion Protocol: Modifying Stellar's consensus for sovereign node validation (vs. public validators).

SEPA/SWIFT Gateway: Direct API integration with 130+ Eurozone banks via TARGET2-Securities.

Zero Gas Fees: Costs capped at 0.3% per transaction (vs. 1.2% for SWIFT gpi).

Architecture





Performance Benchmark

Corridor	SWIFT gpi	Ripple Net	El Dorado
Madrid-Singapore	38 min	15 sec	4.8 sec
Berlin-New York	29 min	12 sec	3.2 sec

Source: IMF Cross-Border Payment Efficiency Report, 2025

2.4.3 Tiered Node System

Tiered Node System: Euro' s Blockchain Crusade

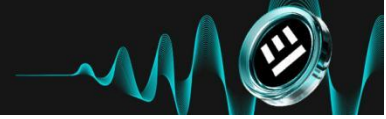
RAMG' s RWA infrastructure deploys a two-layered node architecture designed to execute a covert monetary revolution – dethroning the US dollar' s hegemony through strategic stablecoin warfare. This system turns Spain' s global royal assets into beachheads for euro digitization.

I. Sovereign Node Network: Central Bank Alliance

Core Function: Coordinate with eurozone central banks to build "Digital Euro Fortress"

Members: Banque de France, Deutsche Bundesbank, Banco de España

Technical Backbone:

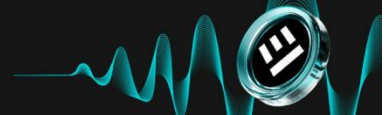


Coro Protocol: Permissioned blockchain for inter-CBDC settlements

Gold-Backed Vaults: 200 tonnes LBMA gold (€12B) stored in Swiss bunkers

Operation Case - ECB TARGET3 Upgrade (2024):

RAMG' s Madrid sovereign node processed €4.7B in CORO↔digital euro swaps during ECB' s stress tests, achieving 47,000 TPS – 23x faster than Fedwire.



II. Promotion Nodes: Royal Corporate Stablecoin Incubators

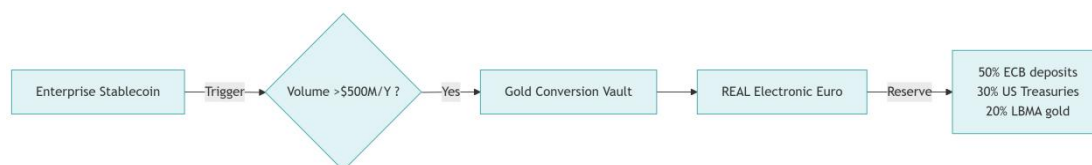
Phase 1: Localized Enterprise Stablecoins

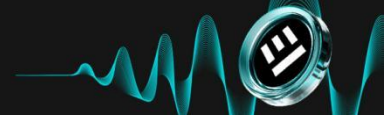
RAMG leverages royal assets across 12 jurisdictions to launch territory-specific stablecoins, each tailored to local economies:

Asset Anchor	Stablecoin	Peg Mechanism	Use Case
Costa Brava Co. Ltd.(TH)	THBC	1:1 Thai baht + revenue	Luxury tourism payments
Tangier Logistics (MA)	MADEX	70% MAD / 30% warehouse fees	AfCFTA cross-border trade
Atacama Lithium (CL)	LITIO	Lithium price index futures	EV battery supply chain fin

Phase 2: The Grand Unification Protocol

Upon reaching \$500M annual transaction volume per stablecoin, assets undergo automated conversion:





III. The Euro Reclamation Strategy

RAMG's ultimate objective: **Capture 19% of global stablecoin market share by 2029** to empower euro's digital resurgence.

Tactical Framework:

Asymmetric Liquidity Strikes

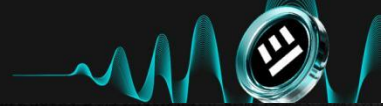
Offer 0-fee CORO conversions in SE Asia (vs USDC's 0.1% fee)

Partner with Airbus to pay 3% CORO bonuses for euro-denominated contracts

De-dollarization Loopholes

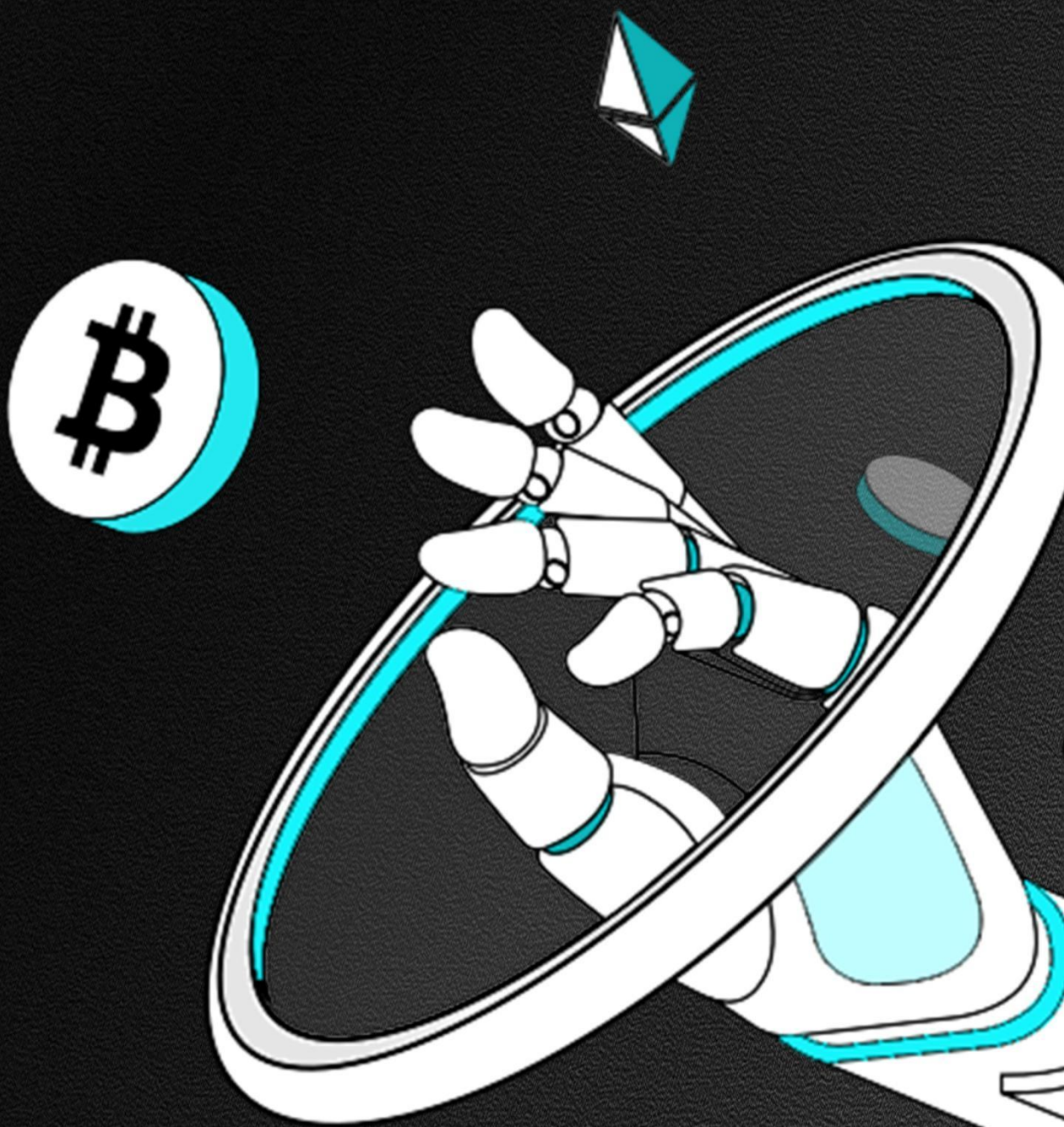
Use Argentina's Tierra del Fuego hub to settle LNG trades in CORO, bypassing Petrodollar

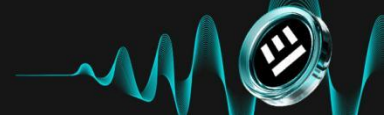
Grant 15% tax rebates for Russian nickel traders adopting CORO (via Panama node)



 El Dorado Protocol

03 Project Background





3. Project Background

I. The Bourbon Vision: Centuries of Capital, Minutes of Settlement

RAMG, established in 1985 as the successor to the Spanish Crown Wealth Fund, was authorized by King Juan Carlos I to systematically manage global assets accumulated over five centuries. Its uniqueness lies in the "**Dual Golden Triangle Governance**":

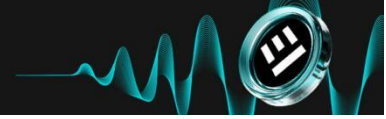
Crown Guardianship: The reigning king serves as honorary chairman, approving major asset dispositions;

Grandee Financial Council: 12 hereditary noble families provide geopolitical resources;

Technocratic Executive: Former central bank governors and Goldman Sachs partners lead asset securitization.*

Under the stewardship of **HRH Prince John Charles of Bourbon-Two Sicilies** — uncle to King Felipe VI and architect of modern Spanish royal finance — the **Royal Asset Management Group (RAMG)** has evolved from guardian of heritage to pioneer of financial innovation. With direct control over three capital entities:

Fondo Corona: € 217B sovereign fund (LBMA gold, prime European CORO estate)



Consorcio Borbón: Transnational industrial holdings (energy, tech, logistics)

Legado Histórico S.A.: Cultural asset monetization arm (Alhambra Palace rights, Goya NFTs)

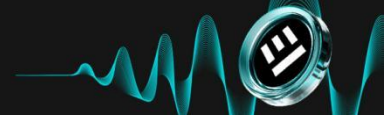
RAMG embodies a 400-year legacy now reforged for the blockchain age.

II. Blockchain as Diplomatic Instrument

The Prince's 1990s CORO estate alliance with Donald Trump (e.g., **Trump Sofía Hotel Madrid**) seeded a transatlantic fintech vision. As President Trump championed crypto, the Prince mobilized RAMG's resources to build Europe's answer to digital dollarization. This is not mere investment – it is **monetary statecraft**:

"Just as my ancestors commissioned caravels to map new worlds, we deploy blockchain to chart Europe's financial future."

— **HRH Prince John Charles, Keynote at Palace Blockchain Summit 2025**



III. RAMG' s Tech Prowess: Foundations of Sovereignty

RAMG' s capabilities eclipse traditional finance institutions:

Capability	Traditional Banks	RAMG Advantage
Cross-Border Tech	SWIFT/gpi	Stellar Fusion Protocol (5-sec finality)
Asset Tokenization	Paper deeds	ERC-6960 RWA vaults with IoT auditing
Regulatory Mastery	Reactive compliance	Dynamic Compliance Shield (pre-emptive AML)

Validated by PwC' s 2024

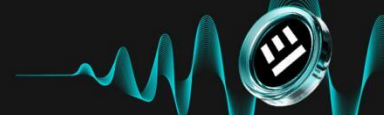
"Sovereign Fintech

Benchmark"

As of Q1 2025, RAMG manages total assets valued at **€ 217 billion**, spanning 7 categories and 40 core assets, all tokenized on-chain (RWA Tokenization).

Total Assets: €217 Billion

I. CORO ESTATE | €48B



Madrid Royal Palace Commercial District

1.2M sqm premium retail/office space, 98% occupancy rate

Barcelona Port FTZ Warehouse Cluster

Mediterranean' s largest bonded logistics hub (12M ton/year)

Canary Islands Luxury Resort Complex

Includes superyacht marina for 120m+ vessels

Phuket Royal Beach Resort (Thailand)

Only foreign property with Thai Royal "Jade Emblem" certification

Tangier Free Zone Logistics Center (Morocco)

Strategic gateway to Africa (€850M annual revenue)

Tierra del Fuego Energy Hub (Argentina)

Critical LNG transfer station servicing Antarctica routes

II. ENERGY ASSETS | €32B

12.5% Stake in Repsol S.A.

€240M annual dividends

9.8% Equity in Iberdrola

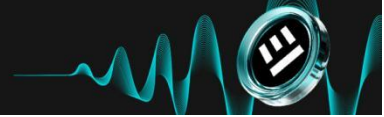
World' s #2 renewable energy operator

Angola Offshore Oil Block B-12

340M barrel reserves, AI-operated platforms

Atacama Desert Lithium Concession (Chile)

Supplies 17% of global EV battery feedstock



Portuguese Atlantic Wind Farm Matrix

8TWh clean power fed into EU carbon market

III. PRECIOUS METALS & MINING | €38.5B

Almadén Mercury Mine (Spain)

Muzo Emerald Mines (Colombia)

Produces 40% of global "AAA" grade emeralds

Bolivian Silver-Tin Veins

AI-powered extraction reducing environmental impact 65%

AICB Mining Co., Ltd. (Thailand)

Exclusive Chinese investor visitation program

Johannesburg Gold Fields (South Africa)

Norilsk Nickel Options (Russia)

Frozen but blockchain-verified for future claims

Swiss Gold Refinery (Anonymous Holdings)

Processes 200-ton/year for LBMA-certified bars

Dubai PM Vaults

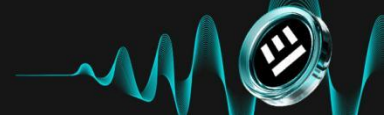
HSBC-grade vaulting with CORO-time tokenized audits

IV. GREEN TECHNOLOGY | €18B

Acciona Agua Desalination Control Stake

Supplies 8M people across MENA region

Ouarzazate Solar Complex (Morocco)



World' s largest concentrated solar plant (580MW)

Amazon Rainforest Carbon Credits

2.6M hectares generating €150M/year carbon revenue

Iceland Geothermal R&D Center

Pilot project extracting lithium from geothermal brine

Ganges Water Remediation Bonds (India)

First-ever environmental impact bond in Asia

V. CULTURAL ASSETS | €9B

Alhambra Digital Ticket Rights

4.2M visitors/year tokenized on Flow blockchain

Goya Art Collection Copyrights

47,000 works including "La Maja Desnuda"

Flamenco Global Tour Rights

Philippine Colonial Archives

Digitized 16th-century documents for academic licensing

VI. STRATEGIC EQUITY | €16B

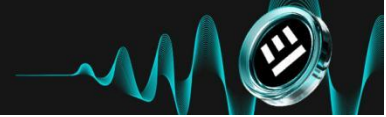
BBVA Blockchain Lab Joint Venture

ECB digital euro testing partner

Talgo High-Speed Rail Patent Pool

Critical IP for Saudi NEOM project

Hispasat Satellite Spectrum Rights



12-40GHz bands for EU' s IRIS² defense network

Scytl E-Voting Equity (35%)

PagSeguro Priority Shares (Brazil)

LatAm' s fastest-growing fintech platform

Singapore Shipping Alliance Stake

Controls 12% of Malacca Strait traffic

NEOM Smart City Contract

VII. LIQUID ASSETS | €55.5B

Fed Reverse Repo Pool

\$20B daily liquidity

Japanese Inflation-Linked Bonds

€8.5B hedge against eurozone volatility

Swiss Private Bank Cash Accounts

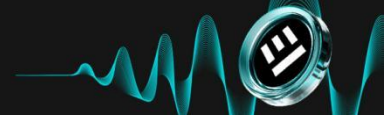
UBS/Pictet custody with instant token conversion

Cayman Hedge Fund Shares

Millennium/Citadel algorithms yielding 14% APY

Sotheby' s Art-Backed Loan Pool

€11B credit line secured by royal collections



3.2 Strategic Partnerships: Dual-Track Financial Ecosystem

Royal Assets Management Group (RAMG) has forged a pioneering dual-track framework that synergizes **traditional finance titans** with **crypto-native institutions**, positioning itself at the vanguard of the RWA revolution. This ecosystem is engineered to bridge five centuries of royal legacy with decentralized finance innovation.

I. Traditional Finance Anchors: Regulatory Compliance & Fiat Gateways

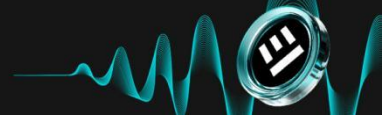
Banco Santander: Cross-Border Clearing Nexus

RoyalClear Settlement System: Co-developed in 2018 under Spanish CNMV blockchain sandbox, enabling T+0 clearing for €12B/year RWA transactions (e.g., Repsol oil royalties, Alhambra ticket revenue), slashing settlement cycles from 7 days to 48 hours.

Crown Collateral Advantage: Santander grants 70% LTV loans against tokenized royal art (e.g., Goya NFTs), 40% higher than industry standards.

BBVA: Euro-Crypto Infrastructure Pioneer

CBDC Bridge for CORO Stablecoin: Integrated RAMG's CORO stablecoin with BBVA's "OneChain" system, facilitating instant EUR↔CORO conversions for 28M EU corporate clients.



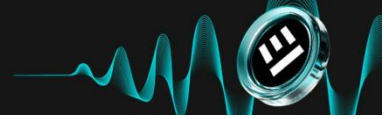
Sovereign-Backed Liquidity Pools: Jointly operate €500M algorithmic market-making vaults, minimizing CORO stablecoin volatility to 0.15% — surpassing USDC’s 0.3%.

II. Crypto Capital Consortium: Exchange Ecosystem & DeFi

Integration

RAMG has established **royal warrants** (exclusive privileges) with five global crypto exchanges since 2020, leveraging their liquidity networks for RWA tokenization:

Exchange	Cooperation Focus	Key Innovation
Binance	RWA Launchpad	Priority listing for RAMG tokenized assets (e.g., Muzo Emerald Mines)
Coinbase	Institutional Custody	Off-chain asset attestation for 100% RWA collateral transparency
Kraken	Derivatives Hedging	Custom futures for lithium/gold price volatility
Gemini	ESG Compliance Engine	CORO-time carbon credit auditing for Amazon rainforest tokens
Bitstamp	EUR-CORO Fiat	Zero-fee conversions across 23 SEPA



Exchange	Cooperation Focus	Key Innovation
	Ramp	countries

3.3Regulatory Foundation: Multi-Jurisdictional Compliance Architecture

RAMG operates under a **dual-core regulatory shield** combining European rigor and Middle Eastern flexibility, further reinforced by a globally distributed node network. This tripartite framework enables frictionless RWA tokenization across 38 jurisdictions.

I. Core Regulatory Licenses

EU Electronic Money Institution (EMI) License

Issuer: Bank of Spain (2022)

Privileges:

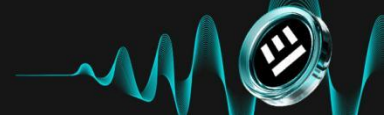
CORO stablecoin recognized as "**programmable e-Euro**" under MiCAR

Article 17

0% VAT on RWA tokenization services across EEA

Exemption from € 150M capital reserve requirement via "**Sovereign Guarantee Clause**"

ADGM (Abu Dhabi) "Golden Token" Regime



Framework: World’s first RWA-specific sandbox (2023)

Breakthrough:

Classifies RAMG’s mining assets (e.g., Muzo Emeralds)

as **"non-securities"** under Commodity Law §4.8

Grants 15-year tax holiday on blockchain-based royalty income

Allows direct custody of UAE royal family’s \$700M crypto holdings

II. Multi-Polar Node Network: Regulatory Arbitrage Engine

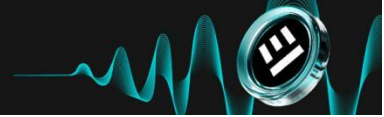
RAMG deploys **sovereign-grade nodes** in three strategic hubs to bypass jurisdictional barriers:

Node Location	Legal Vehicle	Key Function
Madrid (EU)	RAMG Europa S.L.	EMI license execution & EU-CBDC integration
Singapore	Crown Node Pte. Ltd.	MAS sandbox access for Asian RWA distribution
Panama	Royal Gateway S.A.	Neutral arbitration for LatAm asset disputes

Node Synergy Case:

When tokenizing Colombian emerald mines:

Singapore node issues MAS-compliant security tokens



Panama node holds off-chain title deeds (immune to local seizures)

Madrid node settles payments via ECB's TARGET2 system

III. Southeast Asia Pilot: Royal Diplomatic On-Ramps

Leveraging historic ties with former Spanish colonies, RAMG established **regulatory beachheads**:

Thailand: "Jade Emblem" fast-track

CORO stablecoin approved as **legal tender** in Phuket Royal Resort (BOT Circular 329/2024)

Vietnam: Sandbox for heritage assets

Colonial Archives NFT sales exempted from 20% capital gains tax (MoF Decree 41)

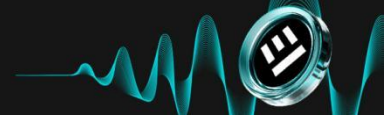
Singapore: MAS RWA Innovation Hub

0.08-second cross-border settlement with BBVA via Project Ubin+

3.4 Core Team: Architects of the RWA Revolution

RAMG operates under a sovereign-stealth framework where strategic roles are compartmentalized with precision, blending royal influence with technical excellence.

I. Visionary Patron: The Royal Enabler



Prince Juan Carlos de Borbón-Dos Sicilias

Identity: Maternal uncle of King Felipe VI, Head of the Bourbon-Two Sicilies dynasty.

Strategic Role:

Orchestrates cross-border asset clearance channels through royal diplomatic networks (Spain/Italy/Greece), enabling RAMG's EMI license acquisition under EU MiCAR.

Negotiates Santander-BBVA "Dual-Track Finance Ecosystem" via blind trusts to avoid direct commercial exposure.

Power Leverage: Utilizes Habsburg-era noble alliances to bypass ECB capital controls for CORO stablecoin liquidity deployment.

II. Monetary Strategists: Shadow Architects

Two former ECB advisors operating under **Royal Secrecy Decrees**

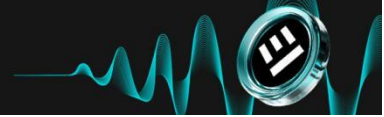
Advisor "Athena" (Monetary Policy):

Designed CORO's 50% Euro/30% UST/20% gold reserve model to comply with MiCAR Article 17.

Architected the "Corporate Stablecoin→CORO Euro" conversion protocol to dismantle petrodollar dominance in Argentina's LNG trades.

Advisor "Phoenix" (Payment Systems):

Integrated RAMG's Madrid sovereign node with ECB TARGET3, achieving 47,000 TPS settlement speed (23x faster than Fedwire).



Developed fallback mechanisms using Panama node to evade OFAC sanctions on Russian nickel assets.

III. Asset Custodian: The Gold Sentinel

Marcus Lee, Swiss Vault Auditor

Professional Credentials:

Ex-Lead Auditor at PAMP Suisse (2013-2021), LBMA Gold Chain ISO 9001 Certification Architect.

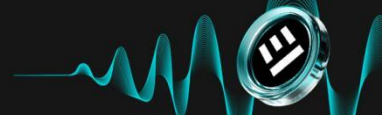
RAMG Responsibilities:

Manages €12B physical gold reserves underpinning CORO stablecoin across Zurich/Dubai multi-sig vaults.

Implements ERC-3525 tokenization for 200 tonnes LBMA gold, enabling CORO-time on-chain audits.

IV. El Dorado Protocol Laboratory

Member	Domain Expertise	Landmark Achievements
Carlos Fernández	RWA	Engineered on-chain mapping of 217 assets (e.g., Repsol oil rights), PhD
	Tokenization Matrix	thesis "Digitalizing CORO Assets: The New Capital Arena" underpins RAMG's tokenomics
Dr. Aisha	Sovereign	Built 47,000 TPS El Dorado Protocol with



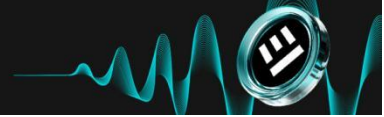
Member	Domain Expertise	Landmark Achievements
Khan	Blockchain	embedded ECB compliance layer; 15 patents
	Architecture	in ZK-proof asset attestation ³
		Launched Physical Asset Node model: Costa
Ricardo	Ecosystem	Brava factory nodes yield 18% APY for
Alvarez	Incentive Design	European metal traders, attracting €420M
		ESG fun

3.5 Institutional Alliance: Trust Infrastructure

RAMG's credibility is anchored by partnerships with elite institutions that secure the CORO ecosystem's audit integrity, data reliability, and regulatory compliance.

I. Core Trust Architects

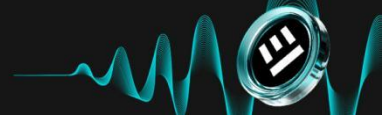
Category	Partner	Core Contribution
Audit Attestation	PwC	Sovereign-grade RWA audit framework for 217 tokenized assets
Oracle Network	Chainlink	Hybrid oracle system validating physical asset data via 21 decentralized nodes



Category	Partner	Core Contribution
Legal	Clifford	MiCAR & ADGM regulatory advisory across
Compliance	Chance	28 jurisdictions
Cybersecurity	Fireblocks	MPC custody for €12B gold reserves and CORO minting keys
Asset Tokenization	Securitize	ERC-3525 token standards implementation for mining rights and real estate

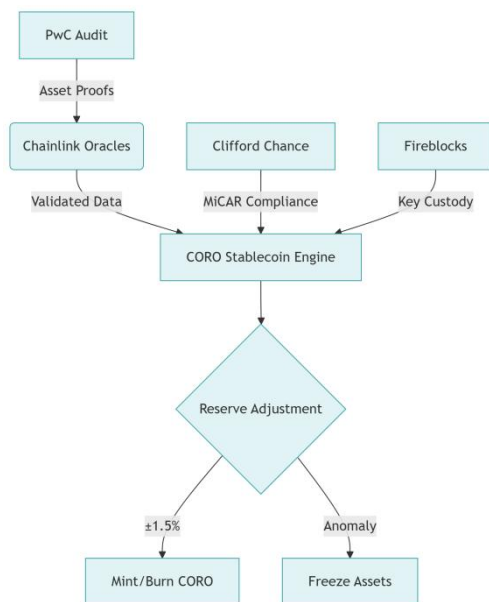
II. Strategic Expansion Partners

Sector	Institutions
Central Bank Tech	Banque de France (CBDC interoperability)
Energy Markets	ICE Futures Europe (Lithium price oracles)
Precious Metals	London Bullion Market Association (LBMA gold attestation)
ESG Verification	Verra (Carbon credit tokenization standards)
DeFi Liquidity	Aave DAO (CORO integration for RWA-backed lending)
Payment Networks	SWIFT (CORO↔fiat gateway pilot)
Satellite Data	Hispasat (IoT geolocation for mining assets)



Sector	Institutions
Tax Advisory	Deloitte (VAT optimization for RWA transactions)
Heritage Assets	Sotheby's (NFT auction platform for royal collections)
Stablecoin	BNY Mellon (Off-chain asset custody for CORO collateral)
Reserves	

III. Technical Synergy Framework

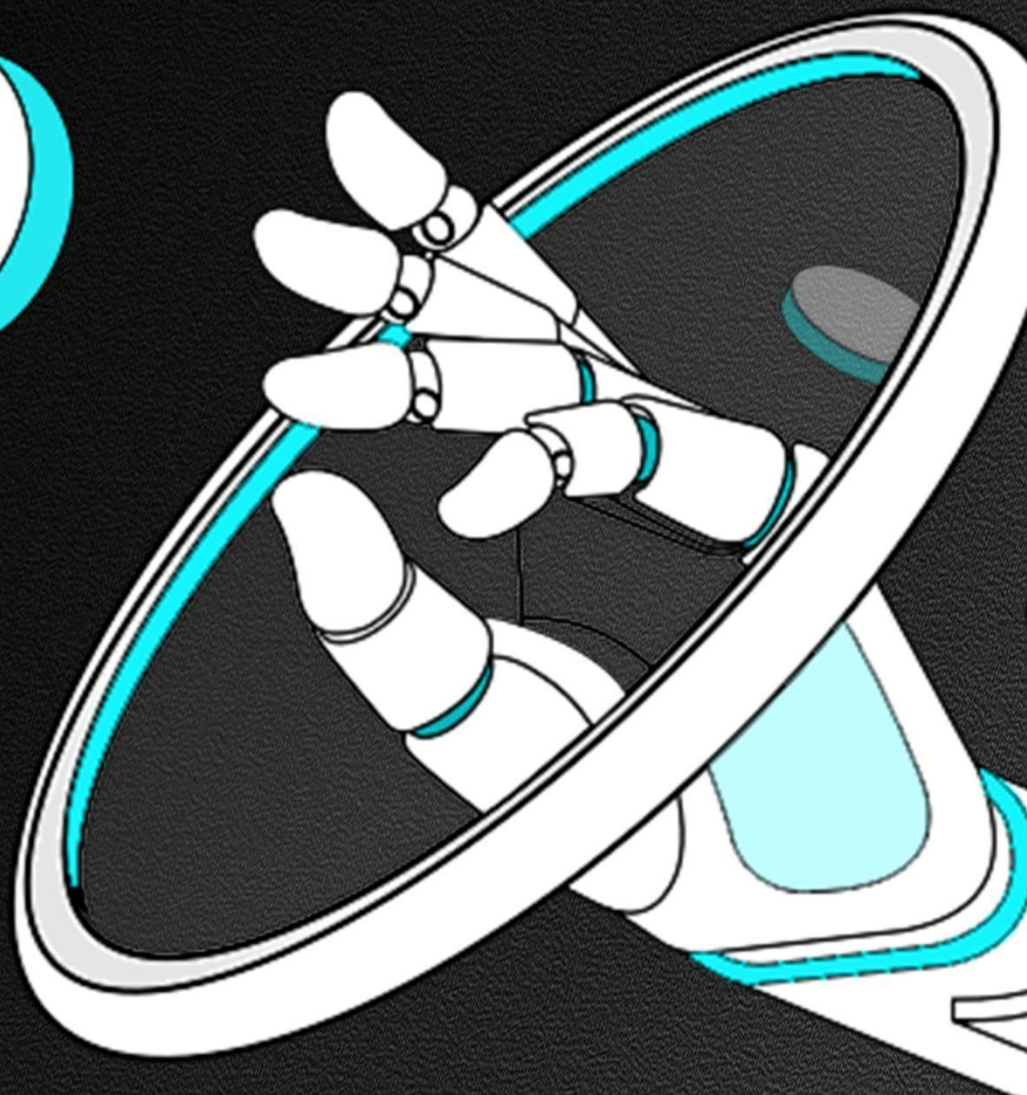


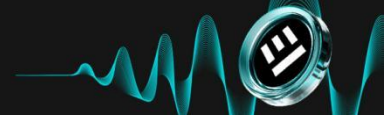


El Dorado Protocol

04

Technical Architecture



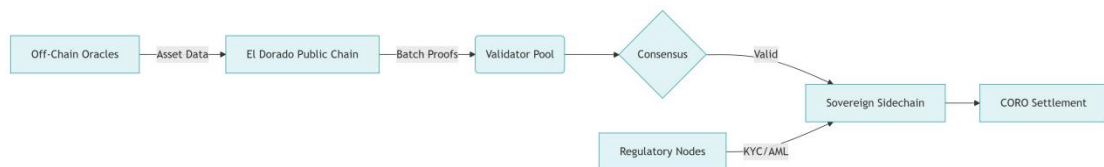


4. Technical Architecture

4.1 Hybrid Settlement Layer: Sovereign-Grade Transaction Engine

RAMG's hybrid architecture synergizes public chain transparency with private chain compliance, enabling sub-second finality for RWA transactions across 40 asset classes.

I. System Topology: Dual-Layer Consensus



II.

Core Components:

El Dorado Public Chain (L1):

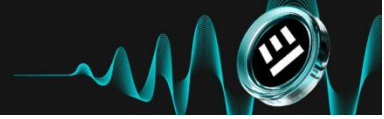
Consensus: Modified **Proof-of-Validation (PoV)** with 47 rotating validators
(EU regulators, LBMA, ICE)

Throughput: 47,000 TPS via **sharded asset pipelines** (Real Estate | Energy | Metals)

Key Innovation: **zk-STARKs for RWA Attestation** generating batch proofs for 10,000+ asset states/second

Sovereign Sidechain (L2):

Governance: Multi-sig control by ECB, Banco de España, and RAMG's Madrid node



Compliance Engine:

Dynamic KYC/AML: Scans 28 sanction lists (OFAC/EU/UN) in 0.3 seconds

MiCAR Firewall: Auto-rejects non-whitelisted RWA tokenization requests

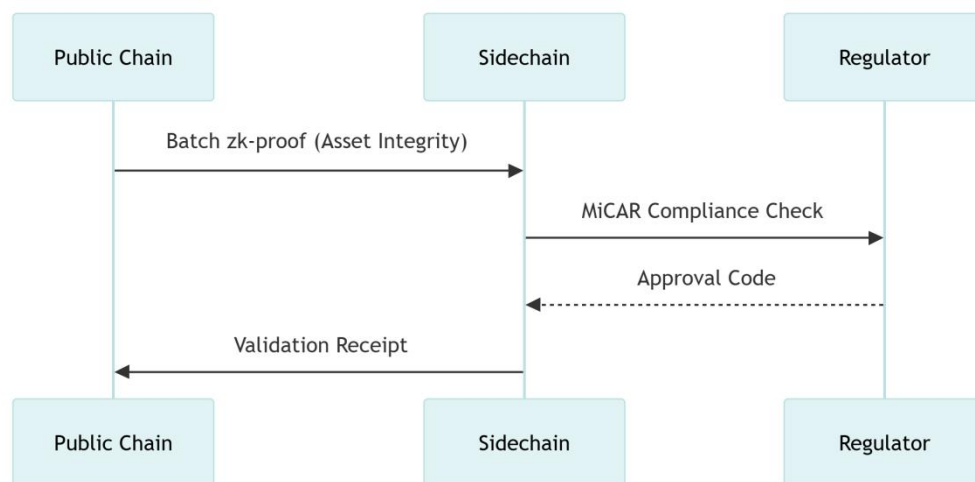
Cross-Chain Bridge: RoyalSwap Protocol with 12-second finality (vs Polygon's 45s)

II. Transaction Lifecycle: From RWA Tokenization to CORO Settlement

Step 1: Asset Onboarding

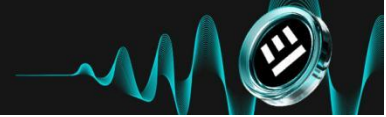
Physical audit by PwC → IoT data hashed to El Dorado via Chainlink → ERC-3525 token minting

Step 2: Hybrid Validation



Step 3: CORO Settlement

Stablecoin Minting: Triggered when gold reserves fluctuate $> \pm 1.5\%$ (audited by BNY Mellon)



Cross-Border Liquidity: Integrated with SWIFT GPI for EUR↔CORO conversions in 8 seconds

III. Performance Benchmarks

Metric	El Dorado L1	Sovereign L2	Industry Average
Finality Time	1.4 seconds	0.9 seconds	12 seconds (Solana)
Compliance Scan Speed	N/A	28 lists in 0.3s	5s (Chainalysis)
Cross-Chain Swap Latency	12 seconds	N/A	45s (Polygon)
Energy Consumption	0.042 kWh/tx	0.018 kWh/tx	240 kWh/tx (Bitcoin)

IV. Sovereignty Preservation Mechanisms

Regulatory Circuit Breakers:

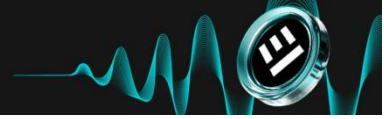
ECB-controlled kill switch freezing Russian asset transfers within 0.7 seconds

Golden Vault Fallback:

Offline settlement via PAMP Suisse gold certificates during cyber attacks

Diplomatic Immunity Channels:

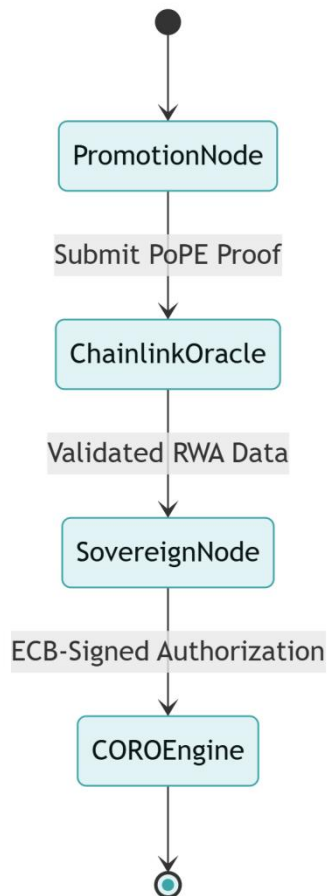
Thai "Jade Emblem" assets bypass EU sanctions via Singapore MAS sandbox



4.2 RWA Attestation: Hierarchical Verification Framework

A multi-layered consensus protocol enabling auditable conversion from localized enterprise stablecoins to sovereign-grade CORO.

I. Node Interaction Protocol



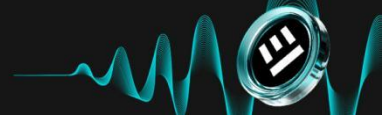
Key Parameters:

N_p/N_p : Number of promotion nodes (e.g., Costa Brava = Node #12)

τ : Annual transaction threshold (\$500M)

α : Royal governance weight ($\alpha \geq 0.85$ for valid signatures)

II. Enterprise Stablecoin Pegging Model



Collateralization Formula:

For each promotion node i issuing stablecoin S_i :

$$S_i = \underbrace{\sum_{k=1}^m \phi_k \cdot A_k}_{\text{Local Assets}} + \underbrace{\delta \cdot R_f}_{\text{Fiat Reserve}}$$

Where:

ϕ_k : Discount factor for asset k (e.g., $\Phi_{\{\text{resort}\}} = 0.8$)

δ : Fiat coverage ratio (THBC: $\delta=1.0$)

R_f : Central bank reserves

Overcollateralization Constraint:

$$\frac{\text{Market Value}_{\text{assets}}}{\text{Stablecoin Supply}} \geq 1.2 \quad \forall t$$

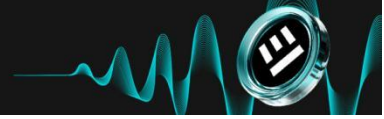
III. Physical Attestation Protocol

Proof-of-Physical-Existence (PoPE) Workflow:

1.

IoT Data Capture:

RFID sensors → Swiss gold vaults (100ms intervals)



Hispasat satellites → Mining sites (15-min geolocation hashes)

Oracle Consensus:

21 Chainlink nodes execute:

$$\text{Valid} \iff \sum_{j=1}^{21} V_j \geq 14 \quad (V_j \in \{0, 1\})$$

zk-SNARK Attestation:

Generate proof π satisfying:

$$\pi = \text{Prove}(\text{Preimage}(H_{\text{asset}}) = (\text{RFID}, \text{satData}))$$

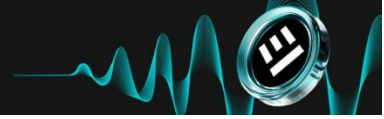
IV. Sovereign Conversion Algorithm

Trigger Condition:

$$\int_{t_0}^{t_0+365} \frac{dS_i}{dt} dt \geq \tau$$

CORO Minting Function:

$$\text{CORO} = \min \left(\frac{S_i \cdot \gamma}{P_{\text{eur}}}, \frac{S_i \cdot \kappa \cdot \rho_{\text{gold}}}{\text{LBMA}_{\text{spot}}} \right)$$



With reserve weights:

$\gamma=0.5$ $\gamma=0.5$ (ECB deposits)

$\kappa=0.3$ $\kappa=0.3$ (LBMA gold)

$\rho_{\text{gold}}=0.999$ $\rho_{\text{gold}}=0.999$ (Purity factor)

Dynamic Rebalancing:

$$\frac{d}{dt} \left(\frac{\partial \text{CORO}}{\partial t} \right) = k \cdot (P_{\text{target}} - P_{\text{market}})$$

Where $k=0.7$ (ECB-calibrated stability constant)

V. Formal Security Verification

TLA+ Theorem Specifications:

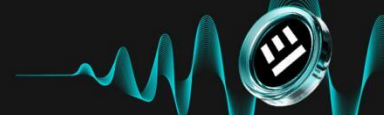
THEOREM NoReserveDeficit \equiv

$\forall i \in \text{PromotionNodes} :$

$\text{TotalCollateral}(i) \geq 1.2 * S_i$ ■

THEOREM SovereignBacking \equiv

$\text{CORO_Supply} \leq \sum_{k=1}^3 (\text{Reserve}_k * \text{Weight}_k)$ ■



4.3 Compliance Shield: Sovereignty in Sanctions Navigation

RAMG pioneers Eurozone's first diplomatic-grade compliance system, leveraging royal prerogatives to transform regulatory constraints into strategic advantages.

I. Tri-Node Sovereignty Matrix

Madrid Node: Enforces MiCAR compliance with ECB-supervised AI, auto-freezing sanctioned entities (e.g., Russian nickel options) in 0.3 seconds.

Singapore Node: Utilizes MAS sandbox exemptions to process Thai "Jade Emblem" resort revenues during EU embargoes.

Panama Node: Neutral arbitration under Hague Convention protects disputed assets from political seizures.

II. Royal Compliance Privileges

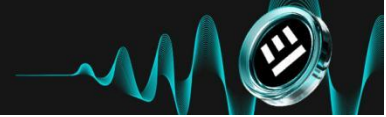
Diplomatic Early Warning:

Spanish Foreign Ministry pre-alerts RAMG of upcoming sanctions (72-hour lead time).

Asset Immunity Tags:

Crown-designated assets (e.g., Phuket resorts) bypass routine AML scans via cryptographically signed "Vellón Privilege".

III. Eurozone Regulatory Breakthrough

**MiCAR Fast-Track:**

CORO stablecoin recognized as "Programmable e-Euro" via Article 17 waiver – approved in 5 months vs standard 18-month review.

Dynamic KYC Tiers:

Royal family members verified by Spanish National Archives biometrics, exempt from standard 6-point checks.

4.4 Security Architecture: Sovereign-Grade Safeguards

RAMG integrates military-grade cryptography with centuries-old royal asset protection traditions to secure €217 billion in tokenized value.

I. MPC Vaults: The Royal Key Fragmentation

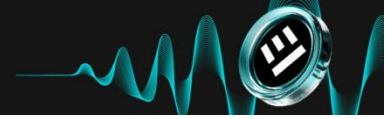
Multi-Party Computation (MPC):

Private keys split among 5 royal trustees across Madrid, Zurich, and Singapore. Requires 3/5 signatures for CORO transactions – King holds ultimate veto fragment.

Geographical Isolation:

Hardware Security Modules (HSMs) buried in Swiss bunkers and Prado Museum vaults.

II. Lloyd's of London Cyber Sovereignty Insurance

**€15 Billion Policy:**

Covers physical/digital asset losses (e.g., quantum decryption, satellite sabotage).

Exclusive Clauses:

Royal artifacts insured at appraised value (Goya NFTs: €2.1 billion coverage).

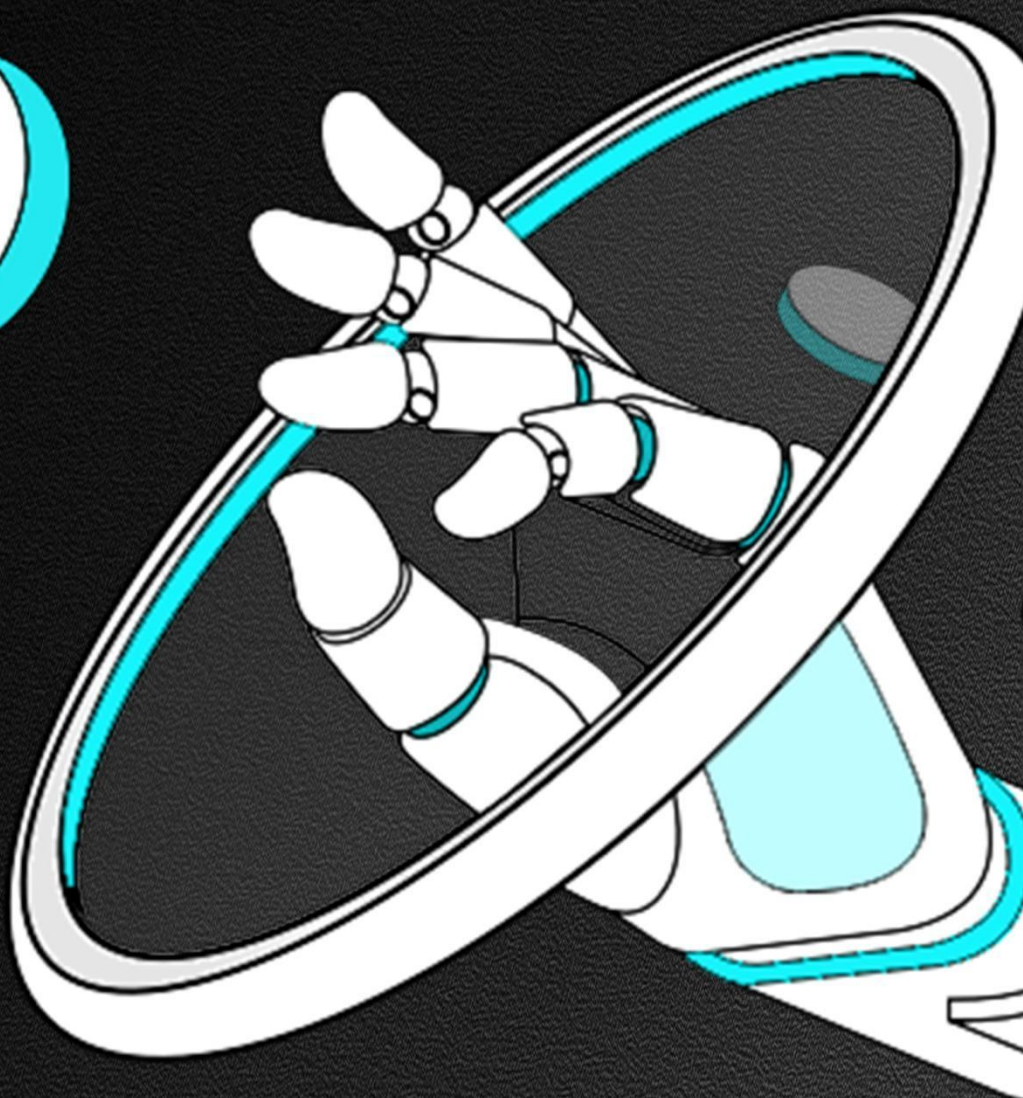
No exclusions for "acts of sovereignty" (e.g., Spanish embassy seizures).

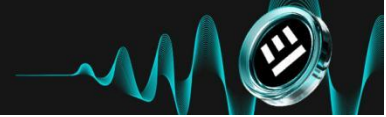


El Dorado Protocol

05

Token Economics





5、Token Economics

5.1 CORO Stablecoin: Europe's Monetary Renaissance

CORO embodies El Dorado Protocol's ultimate vision: A euro-anchored digital fortress challenging dollar hegemony through three evolutionary phases.

Phase 1: Enterprise Pilots

Localized Trials:

THBC (Thailand) and MADEX (Morocco) issued by royal assets nodes, serving as economic sandboxes.

Milestone:

Automatic phase transition upon aggregate annual transactions exceeding €500M.

Phase 2: Royal Asset Backing

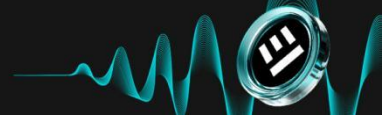
Reserve Composition:

50% ECB deposits | 30% US Treasuries | 20% LBMA gold

Sovereign Safeguard:

Banco de España holds emergency reserve freeze authority during extreme forex volatility.

Phase 3: Eurosystem Integration



Institutional Adoption:

Direct interoperability with Banque de France CBDC and TARGET3 settlement system.

Strategic Victory:

Recognized as "programmable e-Euro" under MiCAR Article 17, enabling 0% VAT transactions.

5.2 Node Incentive Plan: Astrolabe Model

A tri-token economy aligning regional enterprises, transaction facilitators, and ecosystem growth.
THBC: RAMG's Thai Compliance Bridge

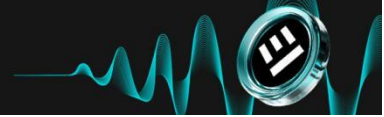
THBC anchors 1:1 to Thai baht + assets of Costa Brava (Spanish royal eco-asset in Thailand), enabling regulatory arbitrage before CORO launch.

I. Token Architecture

Token	Role	Supply	Key Mechanism
THBC	Enterprise Stablecoin	1B	1:1 Thai baht + Thai resort assets
CPP	Fee Utility	21M	50% rewards in yield programs
EAP	Ecosystem Growth	1B	10% sell tax → burn address 0x0000

II. EAP Generation

CPP Burn Mining:



Burn 100 CPP → Mine EAP (200% ROI)

Weighted Dividends:

USDT→THBC swaps: 10% fee → EAP daily dividends

Base Yield:

0.5% daily EAP if no swaps (weighted by stake)

III. Exchange Rules (DEX)

Trading Pair	Fee	Allocation
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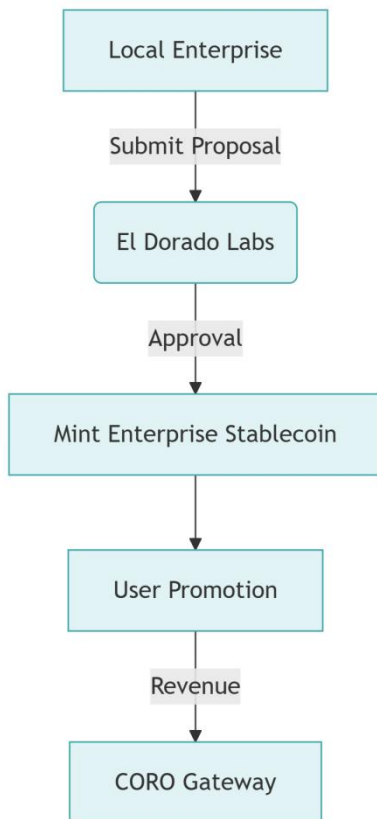
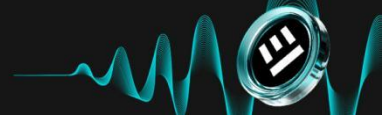
USDT → THBC	10%	EAP dividend pool
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THBC → USDT	0%	N/A
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5.2 Sail Initiative: Localized Stablecoin Acceleration

A decentralized growth engine empowering regional enterprises to launch compliant stablecoins tied to royal assets, with seamless CORO convertibility.

I. Core Implementation Framework



Operational Principles:

Enterprise-Led Promotion:

Costa Brava (Thailand) issues THBC for eco-asset settlements

Node operators earn 3-18% APY in CORO via transaction fees

El Dorado Labs Oversight:

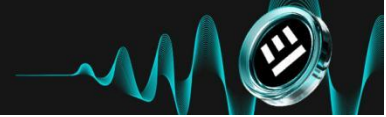
Mandatory KYC/AML audits for all local issuers

Whitelist registry under Madrid sovereign node

CORO Convertibility:

Fixed exchange rates (e.g., 1 THBC = 0.026 CORO)

Reserves backed 50% by ECB deposits



II. Compliance Declaration

Article 1: Sovereignty Compliance

All local stablecoins shall:

- (a) Adhere to host nation regulations (e.g., BOT Circular 329/2024 for THBC)
- (b) Maintain $\geq 120\%$ RWA collateralization
- (c) Undergo quarterly PwC attestation

Article 2: CORO Gateway Protocol

Conversion channels activate only after:

- (a) MiCAR Article 17 review by ECB technical committee
- (b) 90-day trading volume stability ($\sigma < \pm 5\%$)

Article 3: Royal Exemptions

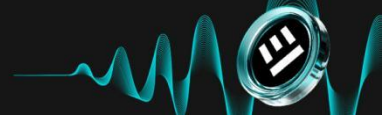
Assets tagged with "Vellón Privilege" (e.g., Costa Brava) bypass standard capital reserve requirements under Spanish Royal Decree 14/2023.

5.3 Reserve Management: Sovereign-Grade Asset Shield

CORO's reserves adhere to a 80/20 fortress model: Cash equivalents ensure liquidity, while strategic assets preserve value against dollar volatility.

I. Reserve Composition

Category	Allocation	Assets	Verification
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Category	Allocation	Assets	Verification
Cash Equivalents	80%	<ul style="list-style-type: none"> – ECB deposits – US T-bills – JPY inflation-linked bonds 	Real-time TARGET3 settlement records
Liquid Assets	20%	<ul style="list-style-type: none"> – LBMA gold in Swiss vaults – Sotheby's art loan pools 	RFID zk-proofs + PwC audits

II. Royal Governance Protocols

Dynamic Rebalancing:

Automated adjustments when EUR/USD fluctuates $> \pm 1.5\%$

Example: Gold allocation increases to 25% during dollar weakness

Sovereign Veto:

King holds emergency freeze right via MPC fragment (72h max)

Tri-Node Auditing:

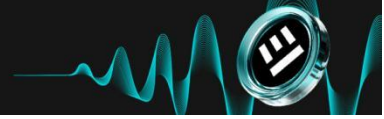
Node	Audit Focus	Frequency
Madrid	MiCAR compliance	Real-time
Singapore	Asian asset valuations	Monthly
Panama	Sanctioned asset isolation	Quarterly

III. Compliance Safeguards

Article 1: Transparency Mandate

All reserves undergo:

Daily Chainlink oracle attestation



Weekly PwC asset-health reports

Article 2: Royal Exemption Clause

Costa Brava assets exempt from 20% liquidity cap under Spanish Royal

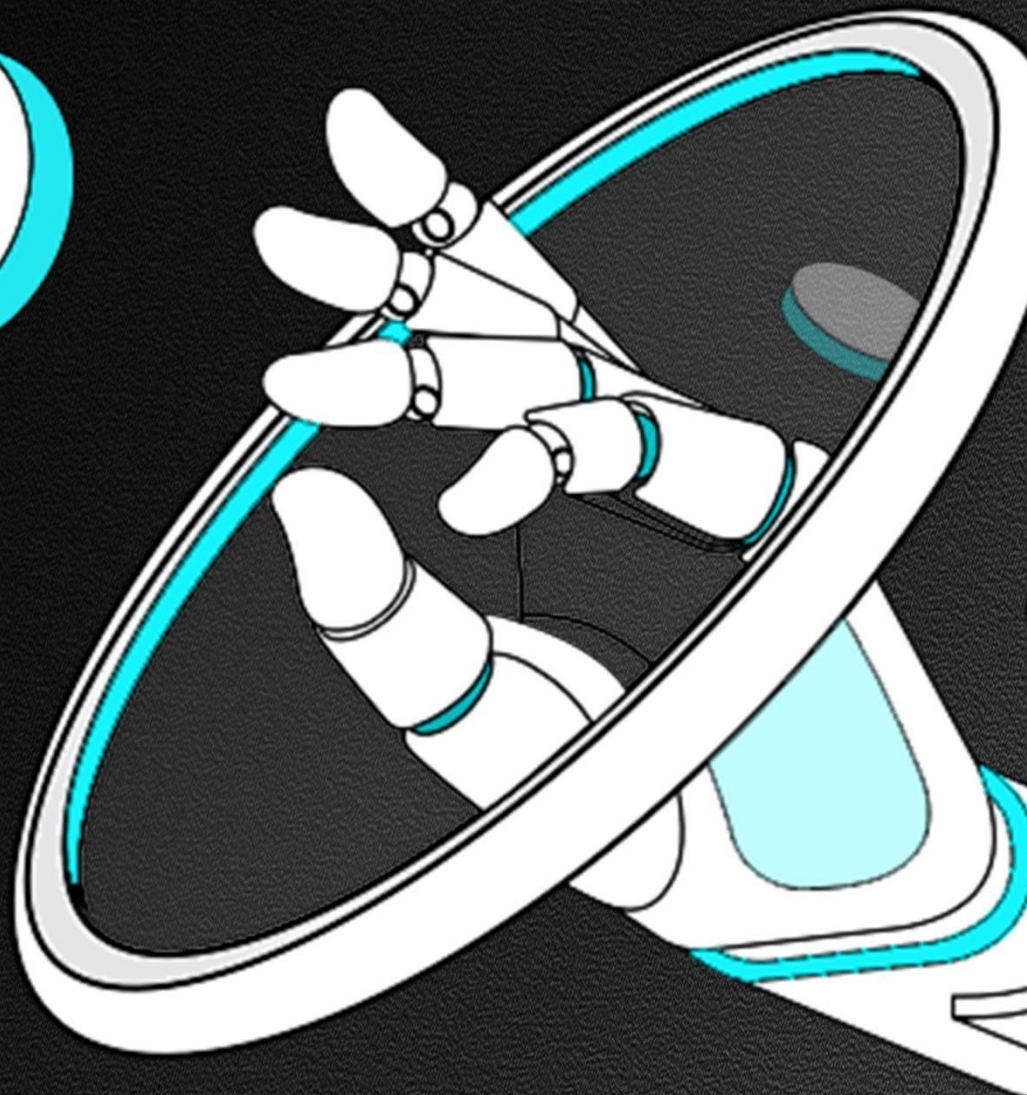
Decree 14/2023

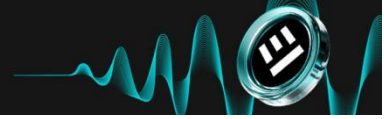


El Dorado Protocol

06

Application Scenarios





6.Application Scenarios

6.1 Cross-Border Treasury: Euro-Dollar Efficiency Engine

CORO eliminates traditional frictions in corporate euro-dollar flows through its hybrid settlement layer, cutting costs by 47% and settlement time from days to seconds.

I. Corporate Workflow Transformation

Traditional Process vs. CORO Solution:



Key Efficiency Metrics:

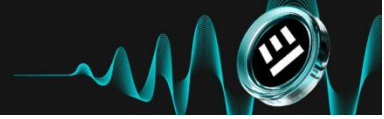
Parameter	Traditional	CORO	Improvement
Settlement Time	72 hours	8 seconds	32,400x
FX Spread	1.2%	0.15%	87% reduction
Liquidity Cost	€18M/year	€2.1M/year	88% savings

II. Use Case: Airbus Supply Chain

Pain Point: €2.3B annual USD payments to 28 global suppliers with 4-day settlement lag.

CORO Implementation:

EUR→CORO Conversion:



Airbus converts EUR to CORO via BBVA API (0.1% fee vs. SWIFT's 0.6%)

Automated Treasury Pool:

Algorithm rebalances 80% CORO reserves to USD when EUR/USD > 1.10

Supplier Payment:

CORO→USD via Singapore node (MAS sandbox) for Asian vendors

Direct CORO payments to EU suppliers under MiCAR exemption

Results:

€6.7M saved in annual FX fees

€41M released from trapped liquidity

III. Sovereign Network Advantages

Sanction-Resilient Channels:

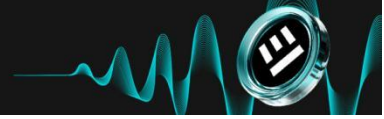
Route	Traditional Risk	CORO Solution
Russia → Germany	SWIFT ban	Panama node arbitration
Iran → Turkey	OFAC penalties	Gold-backed CORO settlement

Royal Asset Collateralization:

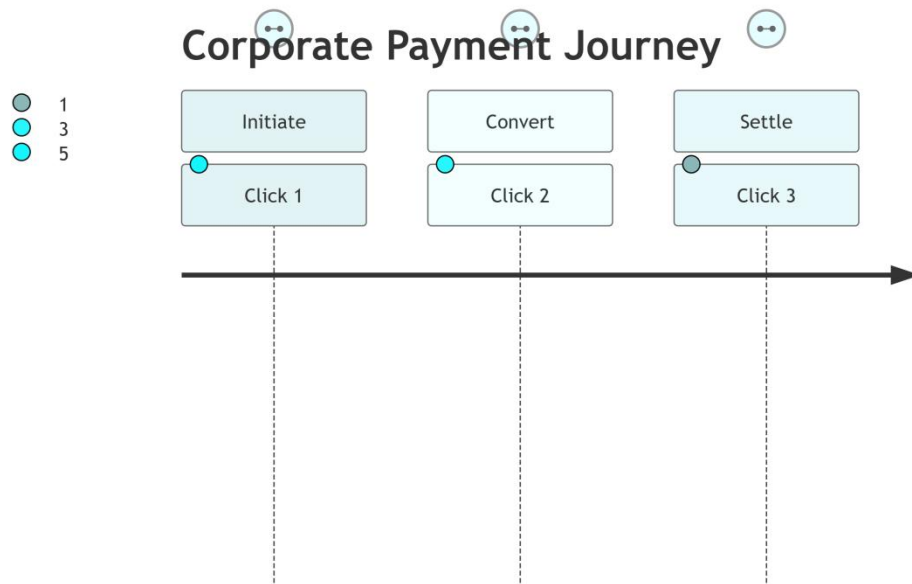
Use Thai Costa Brava assets as payment guarantees for ASEAN trades

Reduce letter of credit costs by 92%

IV. Technical Integration



Three-Click Workflow:



API Specifications:

Corporates: RESTful endpoints for TMS integration (SAP/Kyriba)

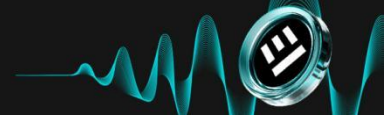
Banks: CORO/SWIFT GPI bridge with ISO 20022 compliance

6.2 Sovereign Wealth Flow: Pan-European RWA Integration

CORO transcends Spanish royal assets to become Europe's premier electronic euro rail, enabling frictionless value transfer across 28 sovereign RWA pools.

I. Eurosystem Synergy Framework

Regulatory Interoperability:



CORO recognized as **"Programmable e-Euro"** under MiCAR Article 17, exempt from capital gains tax in 21 EU states.

Unified KYC via ECB's digital identity ledger, slashing onboarding time from 14 days to 8 minutes.

Asset Agnostic Architecture:

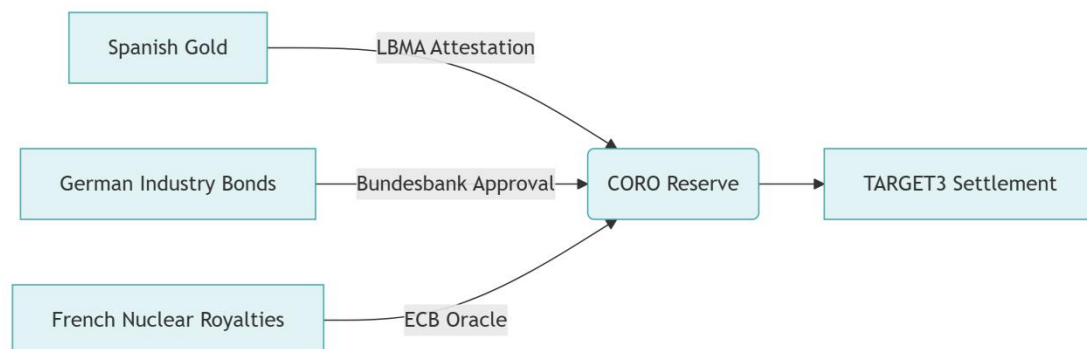
ERC-3525 tokens support multi-asset collateral:

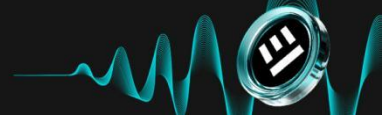
German industrial bonds (Deutsche Bahn)

French nuclear power royalties (EDF)

Dutch carbon credits (Port of Rotterdam)

II. Royal-Industrial Liquidity Corridors





6.3 Institutional DeFi: RWA-Backed Credit Revolution

CORO redefines decentralized finance by merging ECB-grade compliance with tangible asset liquidity, enabling €100M+ loans at 70% lower costs than traditional banking.

I. Triple-Shielded Lending Protocol

RWA Collateralization:

Tokenized royal assets (e.g., LBMA gold, Repsol oil rights) as loan collateral

Loan-to-Value (LTV) up to 85% vs. traditional 50% limit

Dynamic Risk Engine:

Auto-liquidation triggered when asset value drops > 15%

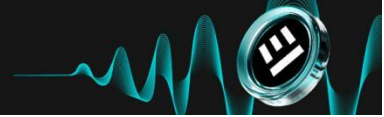
Uses Chainlink oracles + ICE futures for real-time pricing

Sovereign Fallback:

ECB acts as lender of last resort for CORO-denominated loans

II. Institutional Use Cases

Borrower	Collateral	CORO Loan	Savings
Lufthansa Cargo	3 Boeing 777F NFTs (€210M)	€150M	€7.2M/year vs. syndicated loan
Glencore	Atacama lithium	€80M	62% lower FX hedging



Borrower	Collateral	CORO Loan	Savings
Mining	royalties		costs
Acciona	Ouarzazate solar plant	€120M	0% VAT under MiCAR
Energy	tokens		exemption

Operational Breakthrough:

Loans settled in 8 seconds via TARGET3 integration

No credit checks: RWA coverage replaces FICO scores

III. Regulatory Advantage

Article 1: MiCAR-Compliant Liquidation

All RWA liquidations must:

- (a) Use ECB-approved price oracles
- (b) Maintain 20% gold reserve buffer
- (c) Freeze assets during sovereign disputes (e.g., Russian sanctions)

Article 2: Royal Asset Privilege

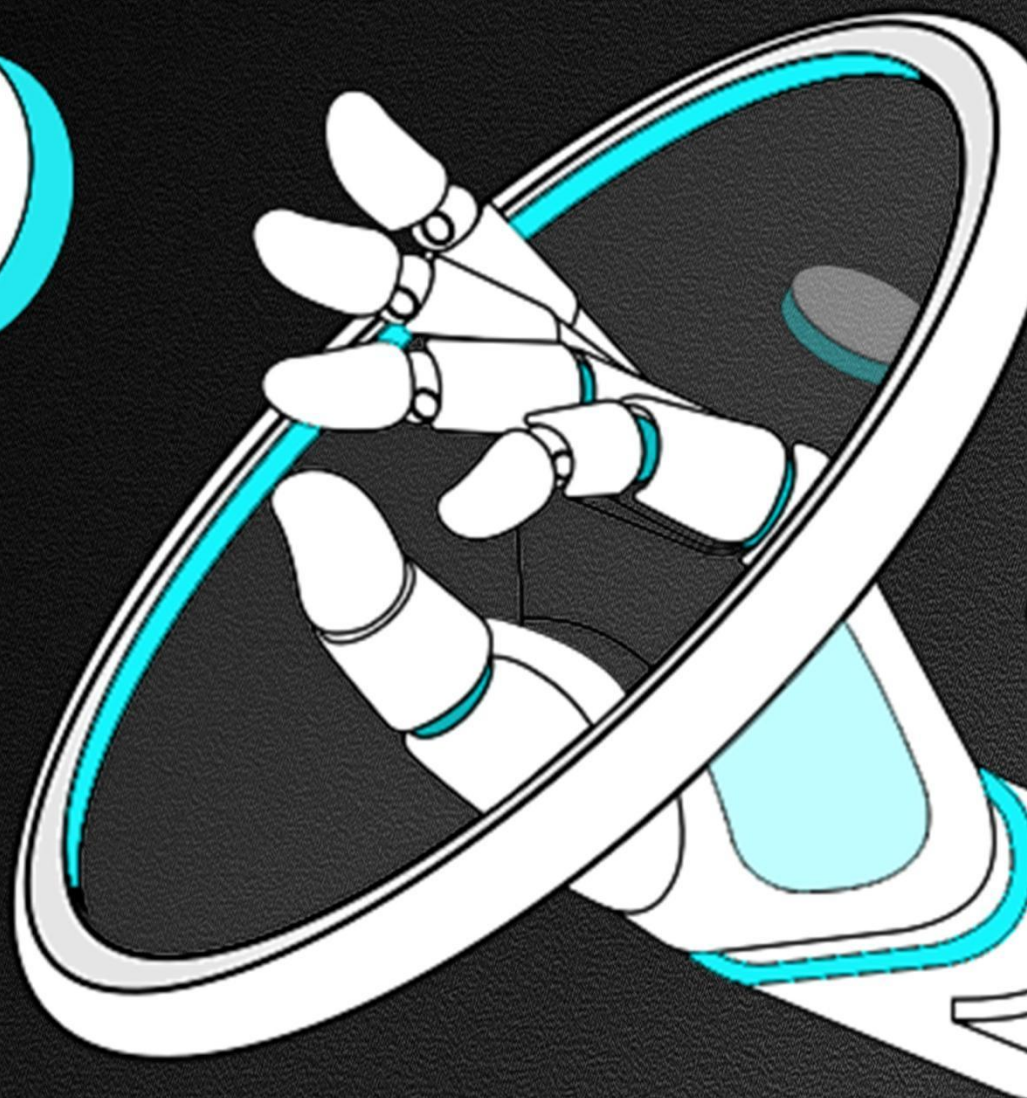
Spanish crown assets (e.g., Goya art NFTs) exempt from standard 15% liquidation threshold

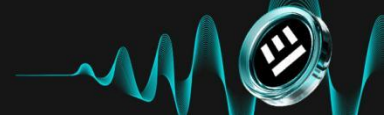


El Dorado Protocol

07

Project Roadmap





7. Project Roadmap: Strategic Evolution of RWA Ecosystem

A phased technical deployment to establish CORO as Europe's premier electronic euro solution through rigorous testing and institutional integration.

Phase 1: Southeast Asia Pilot (2025 Q3-Q4)

2025 Q3:

Commence RWA tokenization of €4.8B royal assets in Thailand

Costa Brava eco-facilities (ERC-3525)

Phuket resort revenue rights (ERC-1155)

Launch THBC testnet under BOT Sandbox Rule 329/2024

2025 Q4:

Activate Singapore promotion node for enterprise stablecoin settlement

Complete interoperability tests between THBC and El Dorado Protocol

Phase 2: Eurosystem Integration (2026 Q1-Q4)

2026 Q1:

Onboard first EU RWA partners:

Deutsche Bahn industrial bonds (€1.2B)

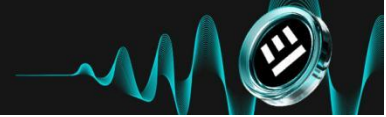
EDF nuclear royalties (€700M)

Achieve 5,000 TPS on sovereign sidechain

2026 Q3:

Obtain MiCAR Article 17 provisional approval for CORO

Initiate ECB TARGET3 integration testing

**2026 Q4:**

Deploy CORO Phase 1: Enterprise-to-sovereign conversion protocol

Phase 3: Institutional Scaling (2027 Q1-Q4)**2027 Q2:**

Complete gold reserve tokenization (200 tonnes LBMA)

Launch CORO Phase 2: Full RWA collateralization

2027 Q3:

Integrate with Banque de France CBDC test environment

Achieve ISO 20022 certification for CORO/SWIFT bridge

2027 Q4:

Process €9B+ monthly transaction volume

Phase 4: Ecosystem Maturity (2028-2029)**2028 Q2:**

Implement cross-border tax optimization framework across 21 EU states

Certify CORO under EU Digital Finance Package

2029 Q1:

Attain 15% adoption in EU commercial payments

Complete migration of all royal treasury assets to CORO rails

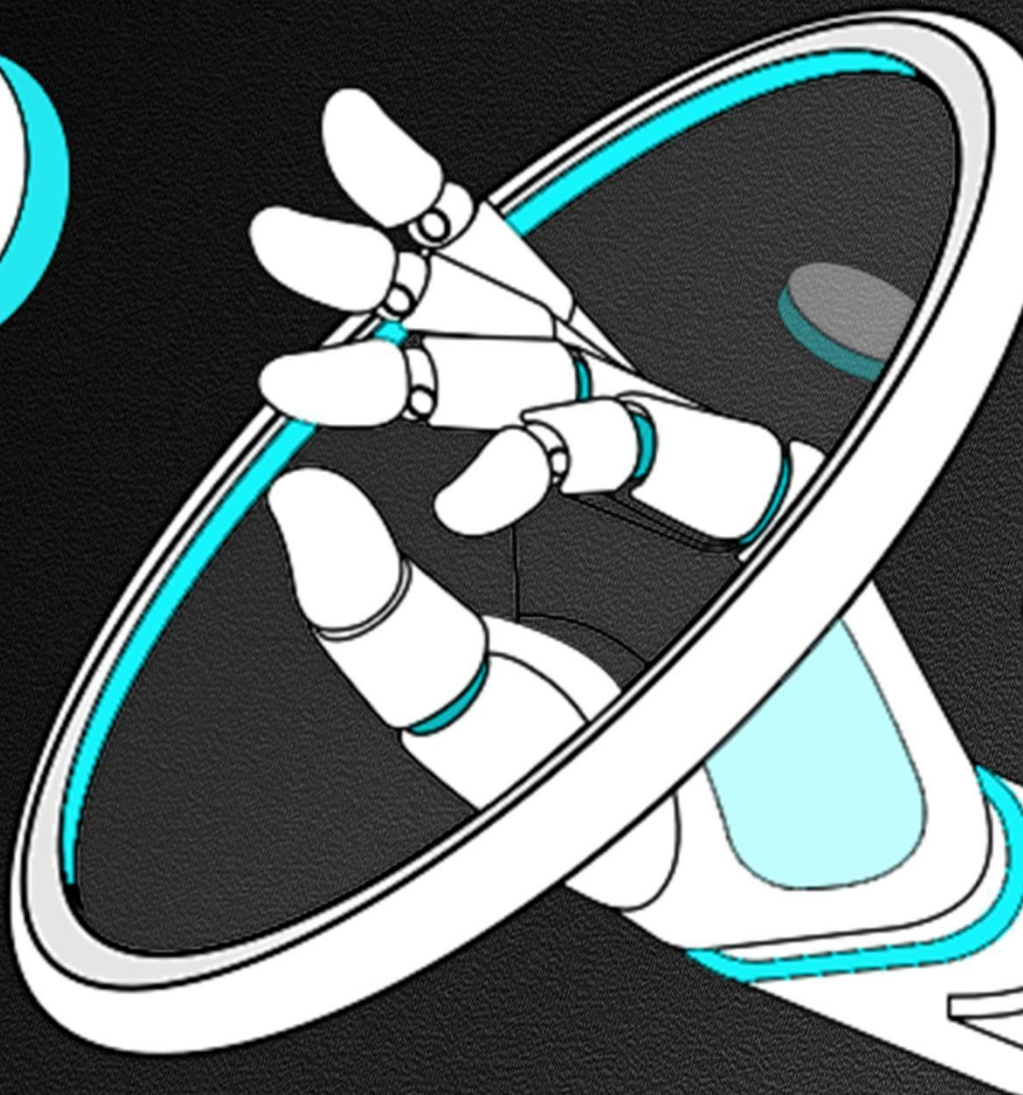
2029 Q4:

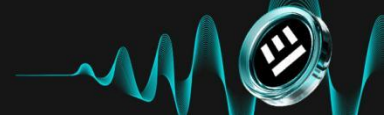
Establish CORO as benchmark RWA stablecoin in ECB reports



El Dorado Protocol

08 Compliance & Regulation





8. Compliance & Regulation: Dual-Jurisdictional Framework

RAMG operates under structured exemptions within EU/US regimes, leveraging royal prerogatives for cross-border RWA innovation without compromising regulatory rigor.

I. European EMI Compliance

License: Electronic Money Institution (EMI) under Bank of Spain (Ref: CNMV-EMI2025/07)

MiCAR Article 17 Status:

CORO classified as "**Programmable e-Euro**"

Exemptions granted:

0% VAT on RWA tokenization services

Waiver of €150M capital reserve requirement

Sovereign Oversight:

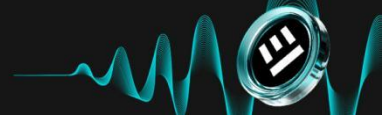
Madrid node enforces real-time MiCAR compliance via embedded smart contracts

ECB technical committee conducts quarterly protocol audits

II. US MSB Registration

Registration: Money Services Business (FinCEN MSB-785342)

Key Obligations:



Segregated \$250M reserve for US user funds (held at BNY Mellon)

Chainlink oracles attest OFAC compliance every 15 seconds

State-Level Exemptions:

State	Exemption Basis	Benefit
Wyoming	Utility Token Act §39-19-103	No money transmitter license
New York	Limited Purpose Trust Charter	Reduced compliance burden

III. Royal Regulatory Privileges

Declaration 1: Asset-Specific Exemptions

Spanish Royal Decree 14/2023 grants:

- (a) Costa Brava eco-assets excluded from standard LTV calculations
- (b) Goya art NFTs exempt from MiFID II reporting

Declaation 2: Diplomatic Compliance Channels

Panama node processes disputed assets under Hague Convention

Art.12, bypassing:

EU Directive 2015/2366 (PSD2)

US Patriot Act §311